

Balance Sheet	Note	CH-Morocco
		EUR
ASSETS		
1. Non-current assets		
Property, Plant and Equipment		111,660.35
Capital work-in-progress		-
Intangible Assets		431.67
Financial Assets (Non Current)		
(i) Investments		-
(ii) Loans		-
(iii) Others		-
		-
Deferred tax assets (net)		-
Other Tax Assets		-
Other Non-current Assets		-
		112,092.02
2. Current Assets		
Inventories	1	101,149.64
Financial Assets (Current)		
(i) Investments		-
(ii) Trade receivables	2	245,895.94
(iii) Cash and cash equivalents	3	5,079.79
(iv) Bank balance other than those included in cash and cash equivalents		-
(v) Loans		-
(vi) Others Current Financial Assets	4	1,806.14
		252,781.87
Other current assets		-
		353,931.51
TOTAL ASSETS		
		466,023.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5	108,685.28
Other Equity	6	109,201.88
Equity attributable to owners of the Company		217,887.16
Non-Controlling Interest		-
Total Equity		217,887.16
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables		-
		-
Provisions		-
Deferred tax liabilities (Net)		-
		-
2. Current Liabilities		
Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables	7	248,136.37
(iii) Other financial liabilities		-
		248,136.37
Other current liabilities		-
Provisions		-
Current tax liabilities (net)		-
		248,136.37
Total Liabilities		248,136.37
TOTAL Equity and Liabilities		
		466,023.53

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CH-Morocco For the year ended 31-Mar-2019

Profit and Loss	Note	CH-Morocco
		EUR
INCOME		
Revenue from operations	<u>8</u>	784,688.47
Other Income	<u>9</u>	9,218.64
Total Income		793,907.11
EXPENSES		
Cost of material consumed	<u>10</u>	621,962.88
Purchases of Stock-in-Trade (Traded goods)		-
Change in inventory of finished goods, stock in trade and work-in-progress	<u>11</u>	18,998.36
Employee Benefits Expense	<u>12</u>	42,330.33
Finance Costs	<u>13</u>	3,077.66
Depreciation and Amortization Expense	<u>14</u>	18,169.13
Other Expenses	<u>15</u>	38,326.26
Total Expenses		742,864.62
Profit for the year before Exceptional Items before tax		51,042.49
(Add) / Less : Exceptional Items (net)		-
Profit for the year before tax		51,042.49
Profit before tax from continuing operations		51,042.49
Income tax expense from operations		
Current tax (including Minimum Alternate Tax)		3,875.83
Deferred tax charge / (credit)		-
Tax expense		3,875.83
Profit from operations for the year after exceptional items and tax		47,166.66
Profit for the year after tax		47,166.66


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1. Inventories	Note	CH-Morocco
		EUR
Raw Material and Packing Material		
Raw Material and Packing Material		63,438.04
Margin in RM inventory		-
		63,438.04
Work-in-Process		27,437.09
Finished Goods		7,748.63
Stock in Trade		
Stock-in-Trade		-
Margin in Stock in Trade		-
		-
Stores and spares		2,525.88
TOTAL		101,149.64

2. Trade Receivables	Note	CH-Morocco
		EUR
A. Outstanding for period exceeding six months from the date they were due for payment		
Less : Provision for doubtful debts (exceeding 6 months)		(1,081.16)
Total (A)		(1,081.16)
B. Other Trade Receivables - considered good		
- Unsecured, considered good		246,977.10
Total (B)		246,977.10
TOTAL (A+B)		245,895.94

		CH-Morocco
3. Cash and Cash Equivalents	Note	EUR
Cash and Cash Equivalents		
Balance with banks		
In Current Account		5,079.79
		5,079.79

4. Other Current financial Assets	Note	CH-Morocco
		EUR
Others		1,806.14
TOTAL		1,806.14

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5. Share Capital	Note	CH-Morocco
		EUR
Authorised Capital :		
Equity Shares		-
TOTAL		-
Issued, Subscribed and Paid up Capital :		
Equity Shares		108,685.28
TOTAL		108,685.28
Share Capital Transferred To BS		108,685.28

6. Other Equity	Note	CH-Morocco
		EUR
Surplus in Statement of Profit and Loss		
Balance as per last financial statements (Surplus)		62,035.21
Opening Surplus		62,035.21
Add: Ind AS Impact		-
Add: Net Profit/(Net Loss) for the year		47,166.66
Closing balance Before Minority (Surplus)		109,201.88
Closing Balance after Minority Surplus		109,201.88
Other Comprehensive Income (Net of Taxes)		
Total Reserves		109,201.88

7. Trade Payables - Current	Note	CH-Morocco
		EUR
Total outstanding dues of creditors other than micro enterprises and small enterprises		248,136.37
TOTAL		248,136.37


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27. Revenue From Operations	Note	CH-Morocco
		EUR
Sale of Products		
Finished Goods		784,688.47
Sale of Products		784,688.47
Other operating revenues		
TOTAL		784,688.47

9. Other Income	Note	CH-Morocco
		EUR
Net gain on foreign currency fluctuations		9,218.64
Total		9,218.64

10. Cost of Materials Consumed	Note	CH-Morocco
		EUR
Opening Stock - Raw Material + Packing Material(Hidden)		47,488.96
Opening Stocks		47,488.96
Purchase of Raw Material Computed (Hidden)		637,911.96
Add: Purchases Computed Hidden		637,911.96
Add: Purchases		637,911.96
Raw Material consumed - Mapped (Hidden)		640,961.24
Less: Closing Stock		
Closing Stock		63,438.04
Closing Stock		-
		63,438.04
Raw materials consumed (including packing materials)		621,962.88

11. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	Note	CH-Morocco
		EUR
Inventories at end of the year		
Work-in-Progress		27,437.09
Finished Goods		7,748.63
(A)		35,185.72
Inventories at beginning of the year		
Work-In-Progress (Opening Inv)		27,806.99
Finished Goods (Opening Inv)		26,377.09
(B)		54,184.08
(B)-(A)		18,998.36
TOTAL		18,998.36

12. Employee Benefits Expense	Note	CH-Morocco
		EUR
Salaries and Wages		42,330.33
Total		42,330.33

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13. Finance Costs	Note	CH-Morocco
		EUR
Interest expense on:		
Others		3,077.66
TOTAL		3,077.66

14. Depreciation and Amortization Expense	Note	CH-Morocco
		EUR
Depreciation on tangible fixed assets		18,056.68
Amortization of Intangible Fixed Assets		112.45
Total		18,169.13

15. Other Expenses	Note	CH-Morocco
		EUR
Rent		30,160.38
Communication Expenses		18.06
Insurance		2,733.36
Consumption of Stores and Spares		2,640.15
Clearing, Forwarding and Octroi Duty		1,638.62
Bad Debts		1,069.64
Miscellaneous expenses		66.05
Total		38,326.26


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